

CHAPTER 4



AUDITED ANNUAL ACCOUNT

I.C. Sanghal | A.K. Jain
B.Com. (Hons.) L.L.B. FCA | B.Com. F.C.A.

I. C. Sanghal & Co.
Chartered Accountants

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AUDITOR'S REPORT

We have examined the attached Balance Sheet of **INDIAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION, DEHRADUN**, as at 31st March 2008 and the annexed Income & Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Council's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on test basis evidence supporting the accounting and disclosures in the financial statements. An audit also includes assessing the accounting principles and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view :-

- i) In the case of the Balance Sheet of the State of Affairs of the above named Council as at 31st March 2008,
- ii) In the case of the Income & Expenditure Account, of the SURPLUS for the year ended on 31st March 2008.



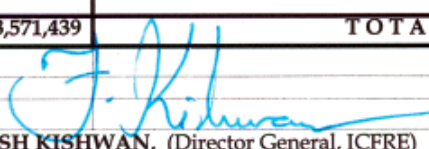
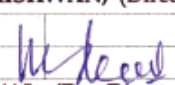
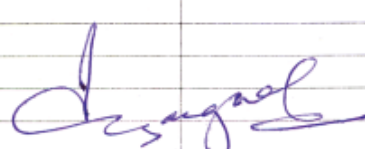

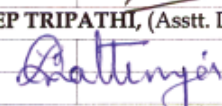
17-Rajpur Road, Dehradun
Dated : 29-08-2008

For I.C. Sanghal & Co.,
Chartered Accountants,

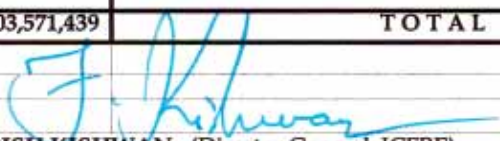
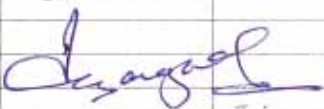
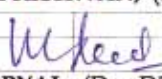
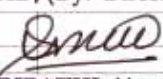
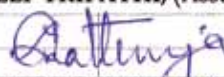
(I.C. SANGHAL)
Partner
M.No. 70242



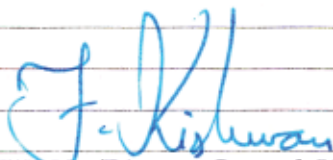
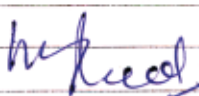
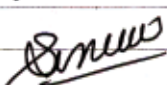
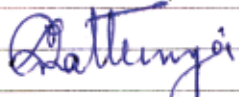

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INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN			
BALANCE SHEET AS ON 31ST MARCH, 2008			
PREVIOUS YEAR	LIABILITIES	AMOUNT	TOTAL AMOUNT
	CAPITAL FUND		
1,337,948,651	Opening balance	1,337,948,651	
	Add : Transferred from General Reserve	154,378,247	
	Less : Depreciation	104,697,783	1,387,629,115
275,913,955	GENERAL FUND (As Per Annexure 'A')		217,323,532
982,321,282	PENSION FUND / GPF / GSLIS (As Per Annexure 'B')		1,053,509,407
	CURRENT LIABILITIES & LOANS		
81,180	Amount Payable to Controller ICFRE (As Per Annexure 'C')		119,287
12,559	Amount Payable to PAO, New Delhi (As Per Annexure 'D')		25,999
166,124	Amount Payable to Other Units (As Per Annexure 'E')		158,084
3,835,107	Amount Payable to Others (As Per Annexure 'F')		4,297,421
96,842,252	Project Balances		141,375,969
6,450,329	EMD/Security (As Per Annexure 'G')		7,175,363
2,703,571,439	TOTAL		2,811,614,177
 JAGDISH KISHWAN , (Director General, ICFRE)		As per our Separate Report of even date.	
 M.S GARBYAL , (Dy. Director General, Admin., ICFRE)		 I.C. SANGHAL & CO. Chartered Accountants 17-Rajpur Road, Dehradun	
 SANDEEP TRIPATHI , (Asstt. Director General, Admin., ICFRE)		29 AUG 2008	
 D. CHATTOPADHYAY , (Fin. Adviser & Chief Accounts Officer, ICFRE)			

INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
BALANCE SHEET AS ON 31ST MARCH, 2008


PREVIOUS YEAR	ASSETS	TOTAL AMOUNT
	<u>FIXED ASSETS</u>	
1,337,948,651	Fixed Assets (As per Annexure 'H')	1,387,629,115
39,938,000	Work In Progress	0
98,989,898	Advance for Capital Works (As per Annexure 'I')	83,528,410
	INVESTMENTS	0
	<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
	<u>A. CURRENT ASSETS</u>	
1,189,539,560	CASH & BANK BALANCES (As per Annexure 'J')	1,295,860,983
	<u>B. LOANS & ADVANCES</u>	
21,795,427	Staff Advances (As per Annexure 'K')	28,499,945
10,303,344	Recoverable from Controller ICFRE (As per Annexure 'L')	6,663,663
4,737,733	Recoverable from PAO, New Delhi (As per Annexure 'M')	7,660,835
318,826	Recoverable from Other Units (As per Annexure 'N')	1,771,226
2,703,571,439	TOTAL	2,811,614,177
 JAGDISH KISHWAN, (Director General, ICFRE)		As per our Separate Report of even date.  I.C. SANGHAL & CO. Chartered Accountants 17-Rajpur Road, Dehradun 29 AUG 2008
 M.S. GARBYAL, (Dy. Director General, Admin., ICFRE)		
 SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)		
 D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)		



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
<u>DETAILS OF GENERAL FUND AS ON 31ST MARCH 2008</u>	
<u>ANNEXURE A</u>	TOTAL
<u>GENERAL FUND</u>	
Opening	275,913,955
Add : Excess Of Income Over Expenditure	97,408,844
Add : Received from other units	26,379,784
Less : Transferred to Revenue ICFRE	27,191,147
Less : Transferred to Pension Fund/GSLIS/GPF	809,657
Less : Transferred to Capital Fund	154,378,247
	217,323,532
 JAGDISH KISHWAN , (Director General, ICFRE)	
 M.S GARBYAL , (Dy. Director General, Admin., ICFRE)	
 SANDEEP TRIPATHI , (Asstt. Director General, Admin., ICFRE)	
 D. CHATTOPADHYAY , (Fin. Adviser & Chief Accounts Officer, ICFRE)	
	


INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
DETAILS OF PENSION FUND AS ON 31ST MARCH 2008

ANNEXURE B				
PENSION FUND / GPF / GSLIS	GPF	GSLIS	PENSION	TOTAL
Opening	216,390,807	189,082	765,741,393	982,321,282
Add : Excess Of Income Over Expenditure	3,869,288	5,350	98,128,261	102,002,899
Add : Tfd.from General Fund			900,000	900,000
Saving Fund under GSLIS		447,746		447,746
Death Claim		660,484		660,484
Received from PAO	469,675		3,930,093	4,399,768
Subscription/contribution	46,405,816	1,620,148	13,926,027	61,951,991
Received from Others/Departments			13,720	13,720
Refund of Excess Payment	22,836		957,139	979,975
	46,898,327	2,728,378	19,726,979	69,353,684
Less :				
Death Claim Paid		564,771		564,771
Saving Fund		414,686		414,686
Subscription to LIC		1,650,162		1,650,162
GPF Advance Reimbursement	19,386,388			19,386,388
GPF Part/Final Payment	21,552,988			21,552,988
GPF Final Payment	7,165,837			7,165,837
Pensionary Benefit paid			41,993,503	41,993,503
DCRG			7,349,780	7,349,780
Tfd.to General Fund	32,978	57,365		90,343
	48,138,191	2,686,984	49,343,283	100,168,458
	219,020,231	235,826	834,253,350	1,053,509,407


JAGDISH KISHWAN, (Director General, ICFRE)


M.S GARBYAL, (Dy. Director General, Admin., ICFRE)


SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)


D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN					
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008					
RECEIPTS	AMOUNT	TOTAL AMOUNT	PAYMENTS	AMOUNT	TOTAL AMOUNT
OPENING BALANCE AS ON 1-4-2007			NON PLAN		
To Cash In Hand			By Salaries (Technical Staff)	82,290,997	
Name of Component			By Salaries (Non Technical Staff)	72,511,288	
Plan (IC)	785,970		By Salaries (Research KVS)	15,535,807	170,337,892
Non-Plan (IC)	962				
			Plan (General Components)		
To Cash at Bank		764,932	By Salaries (Technical Staff)	154,193,708	
A/c No. & Name of Component			By Salaries (Non Technical Staff)	69,112,840	
Plan (IC)	206,954,571		By T.E. (Technical Staff)	6,824,358	
Non-Plan (IC)	84,948		By T.E. (Non Technical Staff)	7,190,029	
To Earnest Money			By O.E. (Technical)	-	237,320,935
A/c No. & Name of Component			Maintenance of Vehicle		
Plan (IC)	1,345,101		- Fuel	6,522,130	
Non-Plan (IC)	1,025,502	209,410,122	- Repair	4,458,979	
			- Road Taxes / Insurance	942,575	
To FDRs			Electricity Charges	21,835,145	
A/c No. & Name of Component			Telephone Charges	4,949,906	
Plan (IC)	979,364,506		Maintenance of Equipments		
Non-Plan (IC)	-		- Scientific	2,902,971	
		979,364,506	- Office	3,353,024	
To Grants-in-Aid			- I.T. Equipments / Services	153,480	
To Plan (General Component)	276,500,000		Others		
Less Paid to Centre	-		- Water Charges	1,922,932	
To Plan (Research)	263,500,000		- Stationery	2,096,612	
Less Paid to Centre	-		- Contingency Expenditure	18,801,921	
To Non-Plan (General Component)	155,000,000		- Legal / Consultancy Charges	2,381,049	
To Non-Plan (KVS)	15,500,000		- Municipal Tax	1,200,693	
To North East	50,000,000	760,500,000	- Medicines / X-ray	4,319,103	
			- Livestock	272,170	
To Revenue Receipt From D.D.Os			- Postal / Stamp Charges	718,689	
To Revenue Receipt Payable to DGICFRE		26,379,784	- Advertisement	932,953	
To Amount received from DGICFRE Revenue		30,401,583	- Seminar / Conference / HRD	5,171,446	
			- Newspaper Bill	453,718	
			- Extension	8,443,006	
			- Rent building / Equipment	461,880	92,294,382
			Plan (Research)		
			By Fellowship/Scholarship/cash Awards	254,931	
			Printings & Publication	2,180,259	
			Field Research Expenses	17,217,350	
			By M & M (Lab contingencies)	7,653,762	
			By Minor Works/Maintenance	54,657,710	
			Conveyance Advances	-	
			HBA	-	
			By Building & Roads	-	81,964,012
			By Equipments		
			Scientific Equipments	25,448,566	
			Office Equipments	10,651,074	
			I.T. Equipments/Services	122,655	
			Furniture & Fixture	200,680	
			Books & Journals	1,034,417	
			Vehicles	36,808	
			By Grants to Universities	49,975,770	87,469,970





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INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN				
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008				
RECEIPTS	AMOUNT	TOTAL AMOUNT	PAYMENTS	AMOUNT
				TOTAL AMOUNT
			North East Plan	
			Equipments / Furniture	14,460,483
			Minor Works/Maintenance	752,148
				15,212,631
			By Advance Payments	
			CCU	38,200,000
			RFRI-JOHRAT	-
				38,200,000
			By Advance Payments	
			Scientific Equipments	3,091,935
			Office Equipments	-
			IT Equipments	5,732,141
			Furniture & Fixture	-
			Books & Journals	-
				8,824,076
To Revenue Receipt Payable to own Revenue Account No.			To Revenue Receipt paid to own Revenue Account No.	
		7,373,903	By Revenue Receipt paid to D.G. ICFRE	7,223,596
			By Revenue Receipt paid to Controller ICFRE	27,191,147
			By EMD/Security Refunded	30,800,000
				4,180,048
To Securities / EMD Plan (GC)	4,890,082			
Plan (Res)	15,000	4,905,082		
To Reimbursement from PAO (F) New Delhi			By Payments made on Behalf of PAO (F) New Delhi	
GPF Advance	6,011,189		GPF Advance	8,695,523
CGEGIS	173,083		CGEGIS	174,523
DCRG	5,000		DCRG	242,328
Provisional Pension	-		Provisional Pension	-
GPF Part/Final Payments (Group'D')	-	6,189,272	GPF Part/Final Payments (Group'D')	-
				9,112,374
To Reimbursement from Controller, ICFRE			By Payments made on Behalf of the Controller, ICFRE	
GPF Advance	18,669,488		GPF Advance	16,833,801
DCRG	7,760,720		DCRG	5,958,381
Provisional Pension	750		Provisional Pension	-
GPF Part/Final Payments (Group'D')	442,905	26,873,863	GPF Part/Final Payments (Group'D')	442,000
				23,234,182
To Recoveries from Staff on behalf of PAO (F), New Delhi			By Payment made to PAO (F) on behalf of Staff	
GPF Subscription	5,375,512		GPF Subscription	5,363,512
Refund of GPF Advance	3,035,339		Refund of GPF Advance	3,035,339
CGEGIS	111,180		CGEGIS	109,740
House Building Advance	-		House Building Advance	-
Interest on House Building Advance	80,367		Interest on House Building Advance	80,367
Car Advance	26,000		Car Advance	26,000
Interest of Car Advance	-		Interest of Car Advance	-
Scooter Advance	722		Scooter Advance	722
Interest of Scooter Advance	-	8,629,120	Interest of Scooter Advance	-
				8,615,680



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008					
RECEIPTS	AMOUNT	TOTAL AMOUNT	PAYMENTS	AMOUNT	TOTAL AMOUNT
To Receipt from Staff on behalf of other Offices			By Payments made to other offices on Behalf of Staff		
GPF Subscription / Refund	3,504,098		GPF Subscription / Refund	3,510,708	
CCEGIS	81,840		CCEGIS	82,020	
H B A	511,730		H B A	509,730	
Interest on House Building Advance	97,541		Interest on House Building Advance	97,541	
Car Advance	153,777		Car Advance	153,777	
Interest of Car Advance	33,200		Interest of Car Advance	33,200	
Scooter Advance	31,206		Scooter Advance	34,456	
Interest of Scooter Advance	-	4,413,392	Interest of Scooter Advance	-	4,421,432
To Recoveries from Staff on Behalf of Controller, ICFRE			By Payments to Controller, ICFRE on Behalf of the Staff		
GPF Subscription	33,718,404		GPF Subscription	33,719,904	
Refund of GPF Advance	12,116,938		Refund of GPF Advance	12,057,595	
GSLIS	1,611,619		GSLIS	1,611,449	
Pension Contribution	15,657,101		Pension Contribution	15,685,670	
New Pension Scheme	254,842		New Pension Scheme	246,179	
Employer's Share	197,627	63,556,331	Employer's Share	197,627	63,518,424
To Recoveries of Advances from Staff on Behalf of, ICFRE			By Advances paid to Staff		
Forest Advance	48,815,708		Forest Advance	49,960,830	
Festival Advance	1,398,300		Festival Advance	1,076,850	
Car advance	86,048		Car advance	2,645	
Interest Car Advance	40,868		Interest Car Advance	12,000	
Scooter Advance	1,502,374		Scooter Advance	3,373,230	
Interest Scooter Advance	46,164		Interest Scooter Advance	39,010	
Cycle Advance	80,500		Cycle Advance	106,600	
Interest Cycle Advance	-		Interest Cycle Advance	-	
House Building Advance (HBA)	1,426,617		House Building Advance (HBA)	2,486,750	
Interest House Building Advance	117,004		Interest House Building Advance	100,504	
TA Advance	17,484,338		TA Advance	19,079,645	
LTC Advance	2,414,925		LTC Advance	3,196,048	
Medical Advance	124,800		Medical Advance	208,000	
Pav Advance	2,546,046		Medical Advance	2,526,942	
Computer Advance	41,580		Pay Advance	144,175	
Etc. (Please specify)	-	76,236,499	Computer Advance	710,000	
	311,227		Etc. (Please specify)	308,978	83,332,207
To Recoveries from Staff on behalf of Others			By Payments made to other Offices on Behalf of Staff		





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN

PART OF ANNEXURE B :

PENSION-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

<u>INCOME</u>	<u>AMOUNT</u>
GRANT IN AID	
Received through DDG(ADMIN)	30,000,000
Received from Revenue ICFRE	30,800,000
Interest	37,328,261
	98,128,261
EXPENDITURE	
Excess Of Income Over Expenditure	98,128,261
	98,128,261

GPF-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

<u>INCOME</u>	<u>AMOUNT</u>
Interest & Dividend	3,869,288
	3,869,288
EXPENDITURE	
Excess Of Income Over Expenditure	3,869,288
	3,869,288

GSLIS-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

<u>INCOME</u>	<u>AMOUNT</u>
Interest	5,350
	5,350
EXPENDITURE	
Excess Of Income Over Expenditure	5,350
	5,350





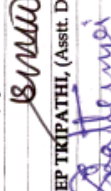

INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
Annexure forming part of the Balance Sheet as on 31st March 2008	
ANNEXURE C	TOTAL
Amount Payable to Controller ICFRE	
GPF Subscription / Refund	87,129
GSLIS	727
Pension Contribution	22,768
New Pension Scheme	8,663
	119,287
ANNEXURE D	TOTAL
Amount Payable to PAO New Delhi	
GPF Subscription/Refund	16,658
CGGEIS	6,595
Any Other Recovery	2,746
	25,999
ANNEXURE E	TOTAL
Amount Payable to Other Units	
Saving Fund	64,071
Death Claim	44,013
Advance Recovery	49,695
CGEIS	305
	158,084
ANNEXURE F	TOTAL
Amount Payable to Others	
LIC	712,266
T.D.S./Service Tax /Professional Tax	37,338
Payable to Conttroller ICFRE	2,247,145
Misc. Recoveries	1,300,672
	4,297,421






INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
Annexure forming part of the Balance Sheet as on 31st March 2008	
ANNEXURE 'G'	TOTAL
SECURITY/EMD	7,175,363
	7,175,363
ANNEXURE 'I'	TOTAL
Advance for Capital Works/Equipment	
CPWD	-
CCU	74,704,334
SCIENTIFIC EQUIPMENTS	3,091,935
I.T.EQUIPEMTNS	5,732,141
	83,528,410
ANNEXURE 'J'	TOTAL
Cash In Hand	852,547
Cash at Bank	266,827,409
FDRs	1,026,812,445
EMD	1,368,582
	1,295,860,983



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN						
Details of Fixed Assets as on 31st March 2008						
	OPENING BALANCE AS ON 01/04/07	ADDITIONS	ADJUSTMENTS	GROSS BALANCE AS ON 31/03/08	DEPRECIATION	CLOSING BALANCE AS ON 31/03/08
PLAN ASSETS						
Land	5,072,750		-	5,072,750	-	5,072,750
Scientific Equipments	91,625,306	39,909,049	-	131,534,355	16,736,975	114,797,380
Furniture & Fixtures	13,028,009	200,680	-	13,228,689	1,312,835	11,915,854
Books & Journals	45,225,627	1,034,417	-	46,260,044	6,861,425	39,398,619
Vehicles	16,248,806	36,808	-	16,285,614	2,440,082	13,845,533
Building & Road	1,010,619,727	102,423,564	-	1,113,043,291	53,091,575	1,059,951,716
Office Equipments	143,842,189	10,651,074	-	154,493,263	22,375,159	132,118,104
Tools & Equipments	7,369,235	-	-	7,369,235	1,105,385	6,263,850
Electrical Fittings	4,917,002		-	4,917,002	737,550	4,179,452
IT Equipments		122,655	-	122,655	36,797	85,859
TOTAL	1,337,948,651	154,378,247	-	1,492,326,898	104,697,783	1,387,629,115
NOTE: Depreciation on additions has been charged for half year						
 JAGDISH KISHWAN, (Director General, ICFRE)						
 M.S. GARBHAL, (Dy. Director General, Admin., ICFRE)						
 SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)						
 D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)						

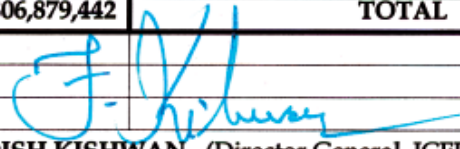
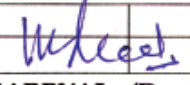
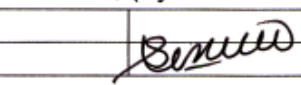
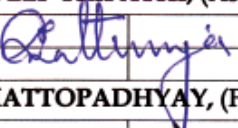







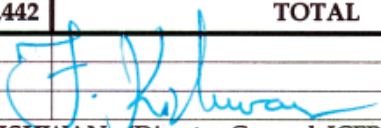

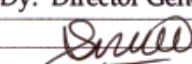
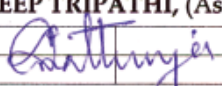
INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
Annexure forming part of the Balance Sheet as on 31st March 2008	
ANNEXURE K :	TOTAL
STAFF ADVANCES	
> Forest Advance	6,366,760
> Festival Advance	475,230
> Car Advance	193,168
> Scooter Advance	4,681,312
> Cycle Advance	105,446
> House Building Advance (HBA)	9,462,652
> TTA Advance	431,261
> LTC Advance	1,204,210
> Pay Advance	205,445
> Medical Advance	1,216,393
> Computer Advance	710,000
> TA Advance	1,204,117
> Other Advances	2,243,951
	28,499,945
ANNEXURE 'L'	TOTAL
Amount Recoverable from Controller ICFRE	
GPF Advance	1,875,016
DCGRG	3,026,758
Provisional Pension	188,130
GPFPart/ Final Payment	1,573,759
	6,663,663
ANNEXURE 'M'	TOTAL
Amount Recoverable from PAO, NEW DELHI	
GPF Advance	4,489,432
CGEGIS	963,856
DCRG	1,899,011
Provisional Pension	282,136
GPF Part/ Final Payment	26,400
	7,660,835
ANNEXURE 'N'	TOTAL
Amount Recoverable from Other Units	
DDOs (Premium for the month of March)	168,944
Deputation & Others	12,168
Service Tax	87,894
International Work Shop	1,500,000
GPF Subscription	2,220
	1,771,226



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2008			
PREVIOUS YEAR	INCOME	AMOUNT	TOTAL AMOUNT
	GRANT IN AID		
	PLAN		
485,300,000	- GENERAL COMPONENT	276,500,000	
70,000,000	- RESEARCH	263,500,000	540,000,000
	NON PLAN		
140,000,000	- GENERAL COMPONENT	155,000,000	
18,500,000	- RESEARCH	15,500,000	170,500,000
	PLAN		
50,000,000	- NORTH EAST	50,000,000	50,000,000
43,079,442	Revenue Receipts & Others		30,401,583
806,879,442	TOTAL		790,901,583
 JAGDISH KISHWAN, (Director General, ICFRE)			
 M.S GARBYAL, (Dy. Director General, Admin., ICFRE)			
 SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)			
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ICFRE

INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2008			
PREVIOUS YEAR	EXPENDITURE	AMOUNT	TOTAL AMOUNT
	NON PLAN (GENERAL COMPONENT)		
74,949,955	Salary Research	82,290,997	
66,720,344	Salary Non Research	72,511,288	154,802,285
	NON PLAN RESEARCH		
18,500,000	Payment to KVS	15,535,607	
-	Payment to KVS (from IGNFA)	-	15,535,607
	PLAN (GENERAL COMPONENT)		
	Salaries		
146,197,344	Research Staff	154,193,708	
68,828,362	Non Research Staff	69,112,840	223,306,548
	Travelling		
6,179,132	Research Staff	6,824,358	
5,941,409	Non Research Staff	7,190,029	14,014,387
88,756,596	O.E. (Research Staff)		109,814,263
	Plan (Research)		
1,308,838	Publication	2,180,259	
4,356,822	M & S (Lab. Contingencies)	7,653,762	
48,956,634	Minor Work / Maintenance	55,409,858	
3,267,260	Building & Roads	-	65,243,879
69,950,000	GRANT TO UNIVERSITIES		49,975,770
30,000,000	Grant to Pension Fund	30,000,000	
37,000,000	Revenue Paid to Pension Fund	30,800,000	60,800,000
135,966,746	Excess of Income Over Expenditure		97,408,844
806,879,442	TOTAL		790,901,583
 JAGDISH KISHWAN , (Director General, ICFRE)			
 M.S GARBYAL , (Dy. Director General, Admin., ICFRE)			
 SANDEEP TRIPATHI , (Asstt. Director General, Admin., ICFRE)			
 D. CHATTOPADHYAY , (Fin. Adviser & Chief Accounts Officer, ICFRE)			



INDIAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION - DEHRADUN
Annexure forming part of the Balance Sheet as on 31st March 2008

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **SYSTEM OF ACCOUNTING :**
The council follows cash system of accounting.
The Opening Balances of Units are subject to reconciliation.
2. **FIXED ASSETS :**
All Fixed Assets are stated at historical cost less depreciation.
3. **DEPRECIATION :**
Depreciation has been provided at the rates prescribed by the Income Tax Act 1961.
Depreciation on the additions made during the year has been provided for Six months only.
4. **RETIREMENT BENEFITS :**
No provision for gratuity & leave encashment liabilities is made.
5. **AMOUNT RECOVERABLE FROM CONTROLLER, PENSION CELL :**
The amount recoverable from Controller has been arrived at based on the data produced by the unit and after reconciling the same with the books of the controller, pension Cell.
6. **PROJECT BALANCES :**
Balance outstanding of various projects are subject to reconciliation.
7. **PENSION FUND :**
That the Council has been accounting interest on maturity of FDR's and the actual liability in respect of Pension has not determined by the actuary.
8. **PREVIOUS YEAR FIGURES :**
Previous year figures have been regrouped and recasted wherever necessary.



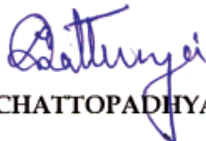
JAGDISH KISHWAN, (Director General, ICFRE)



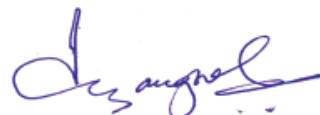
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D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)



I.C. SANGHAL & CO.
Chartered Accountants
17-Rajpur Road, Dehradun

29 AUG 2008