

CHAPTER 4



AUDITED ANNUAL ACCOUNT

I.C.Sanghal | **A.K.Jain**
B.Com (Hons) L.L.B. F.C.A. | B.Com. F.C.A.

I.C. Sanghal & Co.
Chartered Accountants

17, Rajpur Road, Dehradun - 248001
Ph: (0135) 2654607, 2653402, Fax: (0135) 2745502

AUDITOR'S REPORT

We have examined the attached Balance Sheet of **INDIAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION, DEHRADUN**, as at 31st March 2008 and the annexed Income & Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Council's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

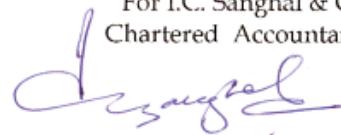
We have conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on test basis evidence supporting the accounting and disclosures in the financial statements. An audit also includes assessing the accounting principles and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view :-

- i) In the case of the Balance Sheet of the State of Affairs of the above named Council as at 31st March 2008,
- ii) In the case of the Income & Expenditure Account, of the SURPLUS for the year ended on 31st March 2008.



17-Rajpur Road, Dehradun
Dated : 29-08-2008

For I.C. Sanghal & Co.,
Chartered Accountants,


(I.C. SANGHAL)
Partner
M.No. 70242



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
BALANCE SHEET AS ON 31ST MARCH, 2008

PREVIOUS YEAR	LIABILITIES	AMOUNT	TOTAL AMOUNT
	<u>CAPITAL FUND</u>		
1,337,948,651	Opening balance	1,337,948,651	
	Add : Transferred from General Reserve	154,378,247	
	Less : Depreciation	104,697,783	1,387,629,115
275,913,955	<u>GENERAL FUND</u> (As Per Annexure 'A')		217,323,532
982,321,282	<u>PENSION FUND / GPF / GSLIS</u> (As Per Annexure 'B')		1,053,509,407
	<u>CURRENT LIABILITIES & LOANS</u>		
81,180	Amount Payable to Controller ICFRE (As Per Annexure 'C')		119,287
12,559	Amount Payable to PAO, New Delhi (As Per Annexure 'D')		25,999
166,124	Amount Payable to Other Units (As Per Annexure 'E')		158,084
3,835,107	Amount Payable to Others (As Per Annexure 'F')		4,297,421
96,842,252	Project Balances		141,375,969
6,450,329	EMD/Security (As Per Annexure 'G')		7,175,363
2,703,571,439	TOTAL		2,811,614,177

J. Kishwan
JAGDISH KISHWAN, (Director General, ICFRE)

As per our Separate Report
of even date.

M. S. Garbyal
M. S. GARBYAL, (Dy. Director General, Admin., ICFRE)

S. Tripathi
SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)

D. Chattopadhyay
D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)

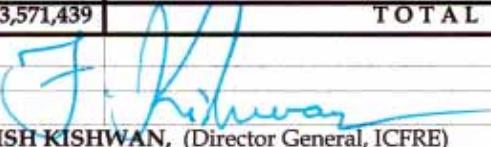
I.C. Sanghal
I.C. SANGHAL & CO.
Chartered Accountants
17-Rajpur Road, Dehradun

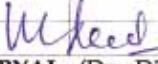
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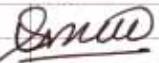


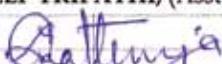
INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
BALANCE SHEET AS ON 31ST MARCH, 2008

PREVIOUS YEAR	ASSETS	TOTAL AMOUNT
	FIXED ASSETS	
1,337,948,651	Fixed Assets (As per Annexure 'H')	1,387,629,115
39,938,000	Work In Progress	0
98,989,898	Advance for Capital Works (As per Annexure 'I')	83,528,410
	INVESTMENTS	0
	CURRENT ASSETS, LOANS & ADVANCES	
	A. CURRENT ASSETS	
1,189,539,560	CASH & BANK BALANCES (As per Annexure 'J')	1,295,860,983
	B. LOANS & ADVANCES	
21,795,427	Staff Advances (As per Annexure 'K')	28,499,945
10,303,344	Recoverable from Controller ICFRE (As per Annexure 'L')	6,663,663
4,737,733	Recoverable from PAO, New Delhi (As per Annexure 'M')	7,660,835
318,826	Recoverable from Other Units (As per Annexure 'N')	1,771,226
2,703,571,439	TOTAL	2,811,614,177

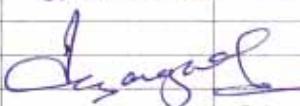

JAGDISH KISHWAN, (Director General, ICFRE)


M.S GARBYAL, (Dy. Director General, Admin., ICFRE)


SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)


D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)

**As per our Separate Report
of even date.**



**I.C. SANGHAL & CO.
Chartered Accountants
17-Rajpur Road, Dehradun**

29 AUG 2008



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
DETAILS OF GENERAL FUND AS ON 31ST MARCH 2008

ANNEXURE A	TOTAL
GENERAL FUND	
Opening	275,913,955
Add : Excess Of Income Over Expenditure	97,408,844
Add : Received from other units	26,379,784
Less : Transferred to Revenue ICFRE	27,191,147
Less : Transferred to Pension Fund/GSLIS/GPF	809,657
Less : Transferred to Capital Fund	154,378,247
	217,323,532

JAGDISH KISHWAN, (Director General, ICFRE)

M.S GARBYAL, (Dy. Director General, Admin., ICFRE)

SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)

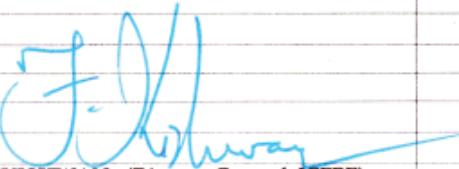
D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)





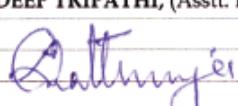
INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
DETAILS OF PENSION FUND AS ON 31ST MARCH 2008

ANNEXURE B PENSION FUND / GPF / GSLIS	GPF	GSLIS	PENSION	TOTAL
Opening	216,390,807	189,082	765,741,393	982,321,282
Add : Excess Of Income Over Expenditure	3,869,288	5,350	98,128,261	102,002,899
Add : Tfd.from General Fund			900,000	900,000
Saving Fund under GSLIS		447,746		447,746
Death Claim		660,484		660,484
Received from PAO	469,675		3,930,093	4,399,768
Subscription/contribution	46,405,816	1,620,148	13,926,027	61,951,991
Received from OthersDepartments			13,720	13,720
Refund of Excess Payment	22,836		957,139	979,975
	46,898,327	2,728,378	19,726,979	69,353,684
Less :				
Death Claim Paid		564,771		564,771
Saving Fund		414,686		414,686
Subscription to LIC		1,650,162		1,650,162
GPF Advance Reimbursement	19,386,388			19,386,388
GPF Part/Final Payment	21,552,988			21,552,988
GPF Final Payment	7,165,837			7,165,837
Pensionary Benefit paid			41,993,503	41,993,503
DCRG			7,349,780	7,349,780
Tfd.to General Fund	32,978	57,365		90,343
	48,138,191	2,686,984	49,343,283	100,168,458
	219,020,231	235,826	834,253,350	1,053,509,407


JAGDISH KISHWAN, (Director General, ICFRE)


M.S. GARBYAL, (Dy. Director General, Admin., ICFRE)


SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)


D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008

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JAGDISH KISHWAN, (Director General, ICFRE)

McCARTHY, Dr. Dickinson C., Admin. Officer

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SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)

47. Amber

D. CHATTOPADHYAY (Fin. Adviser & Chief Accounts Officer, ICFRE)


 INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
 RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008

RECEIPTS	AMOUNT	TOTAL AMOUNT	PAYMENTS	AMOUNT	TOTAL AMOUNT
OPENING BALANCE AS ON 1-4-2007					
To Cash In Hand			NON PLAN		
Name of Component			By Salaries (Technical Staff)	82,390,997	
Plant (CC)	763,970		By Salaries (Non Technical Staff)	72,511,288	
Plan (Research)			By Salaries (Research KVs)	15,335,607	170,337,892
Non-Plan (CC)	962				
To Cash at Bank			Plan (General Components)		
A/C No. & Name of Component			By Salaries (Technical Staff)	154,193,708	
Plant (CC)	206,954,571	764,932	By Salaries (Non Technical Staff)	69,112,840	
Plan (Research)			By T.E. (Technical Staff)	6,824,358	
Non-Plan (CC)	84,948		By T.E. (Non Technical Staff)	7,190,029	
	1,345,101		By O.E. (Technical)		237,320,935
To Earnest Money	1,025,502	209,410,122	Maintenance of Vehicle		
			-Fuel	6,522,130	
			-Repair	4,458,979	
			-Road Taxes / Insurance	942,575	
			Electricity Charges	21,335,745	
			Telephone Charges	4,949,906	
			Maintenance of Equipments		
			-Scientific	2,902,971	
			-Office	3,353,024	
			-I.T. Equipments / Services	153,480	
			Others		
			-Water Charges	1,922,932	
			-Stationery	2,096,612	
			-Contingency Expenditure	18,801,921	
			-Legal / Consultancy Charges	2,381,049	
			-Municipal Tax	1,200,693	
			-Medicines / X-ray	4,319,103	
			-Liveries	272,170	
			-Postal / Stamp Charges	718,689	
			-Advertisement	932,933	
			-Seminar/ Conference / HRD	5,171,446	
			-Newspaper Bill	453,718	
			-Extension	8,443,006	
			-Rent building / Equipment	461,880	92,294,382
					81,964,012
			Plan (Research)		
			By Fellowship/Scholarship/cash Awards	254,931	
			Printings & Publication	2,180,259	
			Field Research Expenses	17,217,350	
			By M & M (Lab Contingencies)	7,653,762	
			By Minor Works/Maintenance	54,657,710	
			Conveyance Advances		
			HBA		
			By Building & Roads		
			By Equipments		
			Scientific Equipments	25,448,566	
			Office Equipments	10,651,074	
			I.T. Equipments/Services	122,655	
			Furniture & Fixture	200,680	
			Books & Journals	1,034,417	
			Vehicles	36,808	
			By Grants to Universities		
			49,975,770	87,469,970	





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008

RECEIPTS	AMOUNT	TOTAL AMOUNT	PAYMENTS	AMOUNT	TOTAL AMOUNT
North East Plan					
Equipment / Furniture		14,460,483			
Minor Works/Maintenance		752,148			15,212,631
By Advance Payments					
CCU	38,200,000				
RRRI-JOHRA	-				38,200,000
By Advance Payments					
Scientific Equipments	3,091,935				
Office Equipments	-				
IT Equipments	5,732,141				
Furniture & Fixture	-				
Books & Journals	-				8,824,076
To Revenue Receipt paid to own Revenue Account No.					
	7,373,903				7,223,596
By Revenue Receipt paid to D.G. ICFRE					27,191,147
By Revenue Receipt paid to Controller ICFRE					30,800,000
By EMD/Security Refunded					4,180,048
To Reimbursement Payable to own Revenue Account No.					
To Securities / EMD					
Plan (CC)	4,890,082				
Plan (Res)	15,000				
	4,905,082				
To Reimbursement from PAO (F) New Delhi					
GPF Advance	6,011,189				8,695,523
CGEGIS	173,083				174,523
DCRG	5,000				242,328
Provisional Pension	-				
GPF Part/Final Payments (Group'D)	-				
	6,189,272				
					9,112,374
To Reimbursement from Controller, ICFRE					
GPF Advance	18,669,488				16,833,801
CGEGIS	7,760,720				5,958,381
DCRG	750				
Provisional Pension	-				
GPF Part/Final Payments (Group'D)	442,905				
	26,873,863				442,000
					23,234,182
To Recoveries from Staff on behalf of PAO (F), New Delhi					
GPF Subscription	5,375,512				5,363,512
Refund of GPF Advance	3,035,339				3,035,339
CGEGIS	111,180				109,740
House Building Advance	-				-
Interest on House Building Advance	80,367				80,367
Car Advance	26,000				26,000
Interest of Car Advance	-				-
Scooter Advance	722				722
Interest of Scooter Advance	-				-
	8,629,120				8,615,680





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008

RECEIPTS	AMOUNT	TOTAL AMOUNT	PAYMENTS	AMOUNT	TOTAL AMOUNT
To Receipt from Staff on behalf of other Offices					
GPF Subscription / Refund	3,504,098		By Payments made to other Offices on Behalf of Staff		
CCGISIS	81,840		GPF Subscription / Refund	3,510,708	
H B A	51,730		CCGISIS	82,020	
Interest on House Building Advance	97,541		H B A	509,730	
Car Advance	153,777		Interest on House Building Advance	97,541	
Interest of Car Advance	33,200		Car Advance	153,777	
Scooter Advance	31,206		Interest of Car Advance	33,200	
Interest of Scooter Advance	-	4,413,392	Scooter Advance	34,456	
			Interest of Scooter Advance	-	4,421,452
To Recoveries from Staff on Behalf of Controller, ICFRE					
GPF Subscription	33,718,404		By Payments to Controller, ICFRE on Behalf of the Staff		
Refund of GPF Advance	12,116,938		GPF Subscription	33,719,904	
CSLIS	1,811,619		Refund of GPF Advance	12,057,595	
Pension Contribution	15,657,101		CSLIS	1,611,449	
New Pension Scheme	254,842		Pension Contribution	15,685,670	
Employer's Share	197,627	63,556,531	New Pension Scheme	197,627	63,518,424
			Employer's Share	197,627	
To Recoveries of Advances from Staff on Behalf of ICFRE					
Forest Advance	48,815,708		By Advances paid to Staff		
Festival Advance	1,398,390		Forest Advance	49,960,830	
Car Advance	86,048		Festival Advance	1,076,850	
Scooter Advance	40,868		Car Advance	2,645	
Interest Scooter Advance	1,302,374		Interest Car Advance	12,000	
Cycle Advance	46,164		Scooter Advance	3,373,230	
Interest Cycle Advance	80,500		Interest Scooter Advance	39,010	
House Building Advance (HBA)	1,426,617		Cycle Advance	106,600	
Interest House Building Advance	117,004		Interest Cycle Advance	-	
TA Advance	17,484,338		House Building Advance (HBA)	2,486,750	
LTC Advance	2,414,925		Interest House Building Advance	100,504	
TTA Advance	124,800		TA Advance	19,079,645	
Medical Advance	2,546,046		LTC Advance	3,196,048	
Pay Advance	41,580		TTA Advance	208,000	
Computer Advance	-		Medical Advance	2,526,942	
Etc. (Please specify)	311,227	76,236,499	Pay Advance	144,175	
			Computer Advance	710,000	
			Etc. (Please specify)	308,978	
				83,332,207	
To Recoveries from Staff on behalf of Others					
By Recoveries Income Tax (Salary)	10,327,904		By Payments made to other Offices on Behalf of Staff		
TDS (Contractor/Firms, Service Tax	3,130,086		By Recoveries Income Tax (Salary)	10,468,331	
Professional Tax	314,521		TDS (Contractor/Firms, Service Tax	2,961,909	
PPF	99,660		Professional Tax	313,343	
LIC	2,389,052		PPF	99,660	
EMD / Securities	-		LIC	2,390,558	
Court Attachment	-		EMD / Securities	-	
Hindi Translation	-		Court Attachment	-	
Quarter Rent	-		Hindi Translation	-	
Staff Association	6,660		Quarter Rent	-	
Etc. (Please specify)	19,739,676	36,007,559	Staff Association	6,660	
			Etc. (Please specify)	20,563,901	
				36,304,362	



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN

PART OF ANNEXURE B:

PENSION-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

<u>INCOME</u>	<u>AMOUNT</u>
GRANT IN AID	
Received through DDG(ADMIN)	30,000,000
Received from Revenue ICFRE	30,800,000
Interest	37,328,261
	98,128,261
EXPENDITURE	
Excess Of Income Over Expenditure	98,128,261
	98,128,261

GPF-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

<u>INCOME</u>	<u>AMOUNT</u>
Interest & Dividend	3,869,288
	3,869,288
<u>EXPENDITURE</u>	
Excess Of Income Over Expenditure	3,869,288
	3,869,288

GSLIS-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

<u>INCOME</u>	<u>AMOUNT</u>
Interest	5,350
	5,350
<u>EXPENDITURE</u>	
Excess Of Income Over Expenditure	5,350
	5,350




INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
Annexure forming part of the Balance Sheet as on 31st March 2008

ANNEXURE C	TOTAL
Amount Payable to Controller ICFRE	
GPF Subscription / Refund	87,129
GSLIS	727
Pension Contribution	22,768
New Pension Scheme	8,663
	119,287
ANNEXURE D	
Amount Payable to PAO New Delhi	
GPF Subscription/Refund	16,658
CGGEIS	6,595
Any Other Recovery	2,746
	25,999
ANNEXURE E	
Amount Payable to Other Units	
Saving Fund	64,071
Death Claim	44,013
Advance Recovery	49,695
CGEIS	305
	158,084
ANNEXURE F	
Amount Payable to Others	
LIC	712,266
T.D.S./Service Tax /Professional Tax	37,338
Payable to Controller ICFRE	2,247,145
Misc. Recoveries	1,300,672
	4,297,421

**INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN****Annexure forming part of the Balance Sheet as on 31st March 2008**

ANNEXURE 'G'	TOTAL
SECURITY/EMD	7,175,363
	7,175,363
ANNEXURE 'T'	TOTAL
Advance for Capital Works/Equipment	
CPWD	-
CCU	74,704,334
SCIENTIFIC EQUIPMENTS	3,091,935
I.T.EQUIPEMTNS	5,732,141
	83,528,410
ANNEXURE 'T'	TOTAL
Cash In Hand	852,547
Cash at Bank	266,827,409
FDRs	1,026,812,445
EMD	1,368,582
	1,295,860,983





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
Details of Fixed Assets as on 31st March 2008

ANNEXURE 'H'

	OPENING BALANCE AS ON 01/04/07	ADDITIONS	ADJUSTMENTS	GROSS BALANCE AS ON 31/03/08	DEPRICIACTION	CLOSING BALANCE AS ON 31/03/08
PLAN ASSETS						
Land	5,072,750			5,072,750		5,072,750
Scientific Equipments	91,625,306	39,909,049		131,534,355	16,736,975	114,797,380
Furniture & Fixtures	13,028,009	200,680		13,228,689	1,312,835	11,915,854
Books & Journals	45,225,627	1,034,417		46,260,044	6,861,425	39,398,619
Vehicles	16,248,806	36,808		16,285,614	2,440,082	13,845,533
Building & Road	1,010,619,727	102,423,364		1,113,042,291	53,091,575	1,059,951,716
Office Equipments	143,842,189	10,651,074		154,493,263	22,375,159	132,118,104
Tools & Equipments	7,369,235			7,369,235	1,105,385	6,263,850
Electrical Fittings	4,917,002			4,917,002	737,550	4,179,452
IT Equipments		122,655		122,655	36,797	85,859
TOTAL	1,337,948,651	154,378,247		1,492,326,898	104,697,783	1,387,629,115

NOTE: Depreciation on additions has been charged for half year

H. J. Bhurwani
 H. J. Bhurwani
 (Director General, ICFRE)

M. S. Garbyal
 M. S. Garbyal
 (Dy. Director General, Admin., ICFRE)

S. M. D.
 S. M. D.
 (Asst. Director General, Admin., ICFRE)

S. D. Tripathi
 S. D. Tripathi
 (Asst. Director General, Admin., ICFRE)

D. Chaitopadhyay
 D. Chaitopadhyay
 (Fin. Adviser & Chief Accounts Officer, ICFRE)





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
Annexure forming part of the Balance Sheet as on 31st March 2008	
ANNEXURE K:	TOTAL
STAFF ADVANCES	
> Forest Advance	6,366,760
> Festival Advance	475,230
> Car Advance	193,168
> Scooter Advance	4,681,312
> Cycle Advance	105,446
> House Building Advance (HBA)	9,462,652
> TTA Advance	431,261
> LTC Advance	1,204,210
> Pay Advance	205,445
> Medical Advance	1,216,393
> Computer Advance	710,000
> TA Advance	1,204,117
> Other Advances	2,243,951
	28,499,945
ANNEXURE 'L'	TOTAL
Amount Recoverable from Controller ICFRE	
GPF Advance	1,875,016
DCGRG	3,026,758
Provisional Pension	188,130
GPF Part/Final Payment	1,573,759
	6,663,663
ANNEXURE 'M'	TOTAL
Amount Recoverable from PAO, NEW DELHI	
GPF Advance	4,489,432
CGEGIS	963,856
DCRG	1,899,011
Provisional Pension	282,136
GPF Part/ Final Payment	26,400
	7,660,835
ANNEXURE 'N'	TOTAL
Amount Recoverable from Other Units	
DDOs (Premium for the month of March)	168,944
Deputation & Others	12,168
Service Tax	87,894
International Work Shop	1,500,000
GPF Subscription	2,220
	1,771,226





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2008

PREVIOUS YEAR	INCOME	AMOUNT	TOTAL AMOUNT
<u>GRANT IN AID</u>			
<u>PLAN</u>			
485,300,000	- GENERAL COMPONENT	276,500,000	
70,000,000	- RESEARCH	263,500,000	540,000,000
<u>NON PLAN</u>			
140,000,000	- GENERAL COMPONENT	155,000,000	
18,500,000	- RESEARCH	15,500,000	170,500,000
<u>PLAN</u>			
50,000,000	- NORTH EAST	50,000,000	50,000,000
43,079,442	Revenue Receipts & Others		30,401,583
806,879,442	TOTAL		790,901,583

J. Kishwan
JAGDISH KISHWAN, (Director General, ICFRE)

M. S. Garbyal
M. S. GARBYAL, (Dy. Director General, Admin., ICFRE)

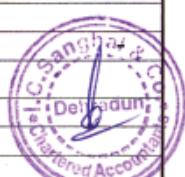
S. Tripathi
SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)

D. Chattopadhyay
D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2008			
PREVIOUS YEAR	EXPENDITURE	AMOUNT	TOTAL AMOUNT
	NON PLAN (GENERAL COMPONENT)		
74,949,955	Salary Research	82,290,997	
66,720,344	Salary Non Research	72,511,288	154,802,285
	NON PLAN RESEARCH		
18,500,000	Payment to KVS	15,535,607	
-	Payment to KVS (from IGNFA)	-	15,535,607
	PLAN (GENERAL COMPONENT)		
	Salaries		
146,197,344	Research Staff	154,193,708	
68,828,362	Non Research Staff	69,112,840	223,306,548
	Travelling		
6,179,132	Research Staff	6,824,358	
5,941,409	Non Research Staff	7,190,029	14,014,387
88,756,596	O.E. (Research Staff)		109,814,263
	Plan (Research)		
1,308,838	Publication	2,180,259	
4,356,822	M & S (Lab. Contingencies)	7,653,762	
48,956,634	Minor Work / Maintenance	55,409,858	
3,267,260	Building & Roads	-	65,243,879
69,950,000	GRANT TO UNIVERSITIES		49,975,770
30,000,000	Grant to Pension Fund	30,000,000	
37,000,000	Revenue Paid to Pension Fund	30,800,000	60,800,000
135,966,746	Excess of Income Over Expenditure		97,408,844
806,879,442	TOTAL		790,901,583
<i>J. Kishwan</i>			
JAGDISH KISHWAN, (Director General, ICFRE)			
<i>M. S. Garbyal</i>			
M. S. GARBYAL, (Dy. Director General, Admin., ICFRE)			
<i>S. Tripathi</i>			
SANDEEP TRIPATHI, (Asst. Director General, Admin., ICFRE)			
<i>D. Chattopadhyay</i>			
D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)			





INDIAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION - DEHRADUN
Annexure forming part of the Balance Sheet as on 31st March 2008

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. SYSTEM OF ACCOUNTING :

The council follows cash system of accounting.

The Opening Balances of Units are subject to reconciliation.

2. FIXED ASSETS :

All Fixed Assets are stated at historical cost less depreciation.

3. DEPRECIATION :

Depreciation has been provided at the rates prescribed by the Income Tax Act 1961. Depreciation on the additions made during the year has been provided for Six months only.

4. RETIREMENT BENEFITS :

No provision for gratuity & leave encashment liabilities is made.

5. AMOUNT RECOVERABLE FROM CONTROLLER, PENSION CELL :

The amount recoverable from Controller has been arrived at based on the data produced by the unit and after reconciling the same with the books of the controller, pension Cell.

6. PROJECT BALANCES :

Balance outstanding of various projects are subject to reconciliation.

7. PENSION FUND :

That the Council has been accounting interest on maturity of FDR's and the actual liability in respect of Pension has not determined by the actuary.

8. PREVIOUS YEAR FIGURES :

Previous year figures have been regrouped and recasted wherever necessary.

JAGDISH KISHWAN, (Director General, ICFRE)

M.S. GARBYAL, (Dy. Director General Admin., ICFRE)

SANDEEP TRIPATHI, (Asstt. Director General, Admin, ICFRE)

D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)

I.C. SANGHAL & CO.
Chartered Accountants
17-Rajpur Road, Dehradun

29 AUG 2008